**Finance Committee Report - May 2023 Board Meeting**

Prepared by Ann Klockau, Board Treasurer

(Reports in Dropbox)

**1. April 2023 Financials**

**Reserves**$6.3M ( forecasted 366 days of cash by end of school year)

**YTD Income** $7,341,918.15

**YTD Expenses** $5,946,843.96

**Net Income** $1,395,074.19

Note: $1,000,000.00 will come out of reserves August 2023 to pay for SSA building in addition to an estimated $1.5 to $2M renovation costs.

2. Check register for April has been reviewed and approved.

3. Enrollment at 396 vs. 400 Budget

4. WADA 543.5826 vs 526.2875 Budget

WADA increase reflects increase in ELL and Free/Reduced subgroup as compared to previous year.

5. The proposed 2023-24 budget will be presented to the board for approval.

6. A budget revision for FY 23 to adjust the current budget to estimated actual expenses will be presented to the board for approval.

7. I have reviewed credit card statements and receipts to date for FY23 and will continue to review them monthly.